



## BlueBay Asset Management, active fixed-income specialist, opens a branch in Madrid

**8 February 2022 (London):** The Royal Bank of Canada's specialist fixed income manager, **BlueBay Asset Management ("BlueBay")**, has opened a new office in Madrid, Spain to serve Iberian investors more closely and to further strengthen the company's presence in a market, where it is already well established.

BlueBay is particularly well-known in Europe, where it already has a direct presence in five countries, with the Madrid opening taking this to six.

BlueBay has been a wholly-owned subsidiary of RBC Asset Management for more than a decade and the new BlueBay office will be located within the RBC Madrid office. Being located together in Spain reaffirms the close relationship the two businesses have and will allow BlueBay to leverage the strength of RBC, which holds a long-standing global reputation due to its financial strength and stability (with an Aa2/ AA- / AA- Moody's/ S&P/ Fitch rating). RBC ranks among the **top 100 world's most sustainable companies**<sup>1</sup>; and ranks **number 2 in the top 100 most diverse & inclusive companies in the world**<sup>2</sup>.

Borja Mateo, Director, Sales – Europe, who has been supporting the region since March 2007, will be relocating from London to Madrid as the regional manager, where he will be supported by an extensive team based across Europe. Of the move, Borja said, "I am looking forward to the opportunity to move to Madrid and drive our growth in this priority region for BlueBay. We have been working with investors in Iberia for many years now, but being physically located in Spain will enhance our relationships and create new and exciting opportunities." This latest office for the firm will support both BlueBay's fixed income clients, as well as the equities clients of its parent company, RBC Asset Management.

### Notes to Editors

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### About BlueBay Asset Management

BlueBay is an active fixed income specialist and a wholly-owned subsidiary of the Royal Bank of Canada Asset Management. It is structured to deliver outcomes tailored for investors seeking to enhance the returns of their portfolios. Investing globally for clients across corporate and sovereign debt, rates and FX, we manage over US\$128,053m in AUM, as at 31 December, 2021.

BlueBay embodies the best of alternative and traditional asset management through a diverse investment team focused on alpha generation and a robust investment process. This is coupled with

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<sup>1</sup> Source: <https://global.rbcgam.com/europe/advisor/content/default.fs>

<sup>2</sup> 2021 Refinitiv Diversity & Inclusion Index

our established track record across a broad range of specialist strategies including relative return, total return and alternative investment portfolios.

Our collaborative approach to active client engagement enables us to innovate and deliver outcomes tailored to support our clients' objectives and needs.

BlueBay has offices in the UK, Switzerland, Italy, Germany, Luxembourg, Japan and Australia. BlueBay Asset Management is wholly-owned by Royal Bank of Canada and part of RBC Asset Management.

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